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AVTO METALS PUBLIC LIMITED COMPANY

Unaudited Financial Statements
for the three months ending 30 June 2007
for the first quarter of Fiscal Year 2008

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AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2007

	30 June 2007	30 June 2006
	\$	\$
Expenditure		
Administration fees	70,000	16,200
Development fees	40,202	
Total Expenditures	<u>\$110,202</u>	<u>16,200</u>
Loss for the period	(110,202)	(16,200)
Accumulated loss brought forward	<u>(283,845)</u>	<u>(81,000)</u>
Accumulated loss carried forward	\$ (394,047)	\$ (97,200)

AVTO METALS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 92964

BALANCE SHEET

As at 30 June 2007

	30 June 2007	30 June 2006
	\$	\$
Current Assets		
Debtors	832,772	1,044,620
Total Net Assets	<u>\$ 832,772</u>	<u>\$ 1,044,620</u>
Capital and Reserves		
Called up Share Capital	53,671	53,586
Share Premium Account	1,173,148	1,088,234
Profit and Loss Account	(394,047)	(97,200)
Total Shareholders' Funds	<u>\$ 832,772</u>	<u>\$ 1,044,620</u>

END